



Rayat Shikshan Sanstha's
KARMAVEER BHAURAO PATIL COLLEGE, VASHI
(AUTONOMOUS COLLEGE)

Sector 15-A, Vashi, Navi Mumbai - 400 703. (Maharashtra)

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FOUNDER : Padmabhushan Dr. Karmaveer Bhaurao Patil, D. Litt.

I/C Principal
Dr. Shubhada Nayak

Ref. No.: 699/2021-2022/58

Date : 21/10/2021

To,
Dr. Pradeep Kamthekar
Offg. Finance and Accounts Officer,
University of Mumbai,
Fort, Mumbai,
Maharashtra, India, Pin. - 400032.

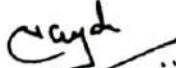
Dear Sir,

We are pleased to invite you to online/ offline meeting of the Finance Committee that has been organized on Sunday, 24th October 2021 at 12.00 noon. I request you to kindly make it convenient to attend the same. Your valuable suggestions will certainly help us.

Agenda :

1. Welcome
2. Reading of minutes of meeting conducted on 26th May 2021.
3. Reading of Action taken Report with concerning meeting conducted on 26th May 2021.
4. Approval of budget of financially Supported Schemes.
5. Discussion on revision of fees.
6. Any other subject with the permission of Chairperson

Thanking you,


I/C Principal

KBP College Vashi, Navi Mumbai.

NAAC GRADE 'A+'
CGPA 3.53
(SINCE 2017)

DBT-STAR STATUS
GOVERNMENT OF INDIA
(SINCE 2018)

MHRD - RUSA GRANT
GOVERNMENT OF INDIA
(SINCE 2018)

DST-FIST SCHEME
GOVERNMENT OF INDIA
(SINCE 2013)

BEST COLLEGE AWARD
UNIVERSITY OF MUMBAI
(2013-14)



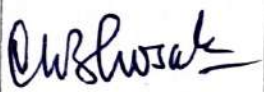

ISO 9001:2015
INTERNATIONAL
ACCREDITATION FORUM
(SINCE 2017)

Rayat Shikshan Sanstha's

KARMAVEER BHAURAO PATIL COLLEGE, VASHI
FINANACE COMMITTEE MEETING 2021-22

First Meeting of Finance Committee for the academic year 2021-22 called to order on 24th October, 2021 at 12.00 noon by Committee Chairman I/C Prin. Dr. Shubhada Nayak

Members Present:

Sr. No.	Name	Designation	Position	Signature
1.	I/C Prin. Dr. Shubhada Nayak	I/C Principal	Chairman	
2.	Prin. Dr. Shivling Menkudale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member	
3.	Dr. (CA) Pradeep D. Kamthekar	Finance & Accounts officer, University of Mumbai (Vice Chancellor's Nominee)	Member	
4.	Mr. C.D. Bhosale	Vice- Principal (Senior most teacher)	Member	
5.	Mr. B.V. Dagade	Head Clerk (Principal's Nominee)	Member Secretary	

AGENDA

1. Welcome
2. Reading of Minutes of Meeting conducted on 26th May 2021.
3. Reading of Action Taken Report with concerning Meeting conducted on 26th May 2021
4. Discussion on revision of fees.
5. Any other subject with the permission of Chairman.



Rayat Shikshan Sanstha's
KARMAVEER BHURAO PATIL COLLEGE, VASHI

FINANCE COMMITTEE MEETING 2020-21

MINUTES OF THE MEETING

First meeting [On Line/ Off line] of Finance Committee for the academic year 2021-22 called to order on 24th October 2021 at 12.00 noon by meeting chairman I/C Prin. Dr. Shubhada Nayak

This meeting was attended by the following members:

Sr. No.	Name	Designation	Position
1.	I/C Prin. Dr. Shubhada Nayak	Principal	Chairman
2.	Prin. Dr. Shivling Menkudale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member
3.	Dr. (CA) Pradeep D. Kamthekar	Finance & Accounts officer, University Of Mumbai (Vice Chancellor's Nominee)	Member
4.	Mr. C. D. Bhosale	Vice- Principal (Senior most teacher)	Member
5.	Mr. B. V. Dagade	Head Clerk (Principal's Nominee)	Member Secretary

Agenda:

1. Welcome
2. Reading of Minutes of Meeting conducted on 26th May 2021.
3. Reading of Action Taken Report with concerning Meeting conducted on 26th May 2021
4. Approval of budget of financially supported scheme.
5. Discussion on revision of fees.
6. Any other subject with the permission of Chairman.

On behalf of Rayat Shikshan Sanstha's Karmaveer Bhaurao Patil College Vashi, Finance Committee, Mr. C.D. Bhosale extended welcome to Prof. Dr. Pradeep Kamthekar, Offg. Finance and Accounts Officer, University of Mumbai, Dr. Shivling Menkundale, Auditor, Rayat Shikshan Sanstha, Satara and other members.

Reading of Agenda:

Mr. C.D. Bhosale read the agenda for the meeting.

Business:

Motion 1 [from Mr. C.D. Bhosale]: Reading and approval of the minutes and action taken report of meeting conducted on 26th May 2021.

Mr. C.D. Bhosale read the minutes and action taken report of meeting conducted on 26th May 2021.

Vote: All in favor.

Resolved: **Motion carried.**

Minutes and action taken report of the meeting conducted on 26th May 2021 approved.

Motion 2: Approval of Budget of UGC Financial Supported Schemes.

Discussion: Mr. C.D. Bhosale informed to the committee that college has not received any grant from UGC in the financial year 2020-21 but spent money under the different heads with reference to special grant for autonomous colleges during the accounting year 2020-21. He also informed that Receipt & Payment Statement and budget for 2021-22 of special grant for autonomous colleges was presented and got approval in the last meeting. He again presented the Receipts and Payment statement of 2020-21 for special grant for autonomous Colleges. He also presented Receipt & Payment Statements of B.Voc., DBT STAR scheme and RUSA grants showing the utilization of grant and balance amount.

Budget Year 2021-22

U.G.C. Grant for Autonomous College

Receipt				Payment			
Particulars	Budget 2020-21	Actual Receipt March 2021	Budget 2021-22	Particulars	Budget 2020-21	Actual Exp. March 2021	Budget 2021-22
Grants From UGC - UG	15,00,000	0.00	15,00,000	Workshop & Seminars conference and meetings	3,00,000	3,01,510	3,00,000
Special Grant for N.C.C.	1,00,000	0.00	1,00,000	Examination Reforms	----	-----	----
				Furniture for Office, Classrooms, Library & Laboratories	1,00,000	1,09,150	1,00,000
				Extension Activities	----	-----	----
				Office Equipment Teaching Aids & Laboratory Equipment	10,00,000	10,06,293	10,00,000
				Guest Visiting Faculty	----	-----	----
				Capacity Building For Teachers	----	-----	----
				Books & Journals	1,00,000	1,01,487	1,00,000
				NCC	1,00,000	1,11,528	1,00,000
				Total	16,00,000	16,00,000	16,00,000

DBT- STAR (Scheme)
BIOTECHNOLOGY EDU. & TRAINING GRANT

Receipt				Payment			
Particulars	2019-20 Allocation	Actual Receipt March 2020	Balance Grant	Particulars	Allocation	Actual Exp. Up to March 2021	Balance Grant
Grants From UGC –	5,00,000	4,93,770	-----	Non –Recurring (Equipment)			-----
				Recurring	3,00,000	3,00,880	-----
				Travel	1,00,000	----	1,00,000
				Contingency	1,00,000	1,04,494	-----
				Interest			
Total		4,93,770	-----	Total	5,00,000	4,05,374	1,00,000

B-Voc Degree Programme

Receipt			Payment			
Particulars	Actual Receipt Up to March 2020	2019-20	Particulars	Allocation	Actual Exp. Up to March 2021	Balance Grant
Grants From UGC – B-Voc Degree Programme	43,30,000	43,30,000	Recurring			
			Faculty / Staff	10,20,000	15,08,756	-----
			Operating and Training Cost	25,60,000	21,56,176	4,03,824
			Non-Recurring			
			Startup Assistance	7,50,000	18,44,292	-----
Total	43,30,000	43,30,000	Total	43,30,000	55,09,224	4,03,824

RUSA Grant Component 8 utilization up to 30th June 2021

Receipt				Payment			
Particulars	2019-20 Allocation	Actual Receipt March 2020	Balance Grant	Particulars	Allocation	Actual Exp. Up to 30 th June 2021	Unutilized Grant
RUSA GRANT	5,00,00,000	2,50,00,000	2,50,00,000	Hard Component			
				Up gradation of Existing facilities	25,00,000	25,01,636	-1636
				New equipment/ Facilities	1,25,00,000	1,25,00,000	-----
				Soft Component			
				1.Academic Activities			
				Seed Money for research Project	20,00,000	20,00,000	-----
				Skill Dev. Courses	20,00,000	20,03,360	-3360
				Organization of Seminars, Conf. and workshops	20,00,000	17,49,068	2,50,932
				Teachers' Training Programme	10,00,000	4,94,704	5,05,296
				Students' Training Programme	15,00,000	13,25,625	1,74,375
				Accreditation of center for Research and Consultancy Facility	10,00,000	1,72,969	8,27,031
				Entrepreneurship Development Cell & Skill Hub.			
				Entrepreneurs hip Dev. Cell & Skill Hub.	5,00,000	3,95,189	1,04,811
Total	5,00,00,000	2,50,00,000	2,50,00,000		2,50,00,000	2,31,42,551	18,57,449

Vote: All in favor.

Resolved: **Motion carried.**

Motion 3: Discussion on revision of fees.


Discussion: Hon.I/c Principal Dr. Shubhada Nayak informed to committee about implementation of CBCS pattern from the current academic year. She also informed about introduction of more electives for different UG and PG Programmes resulted in increase in operating as well as fixed expenses. She requested committee for suggesting the way to adjust the additional expenditure and expressed her opinion about revision of fees from the next academic year. Dr. Pradeep Kamthekar sir suggested to put this subject in the next meeting, as it is for next academic year.

Motion 4: Any other subject with the permission of Chair.

Vote: All in favor.

Resolved: **Motion carried.**

The meeting was concluded with a vote of thanks to all Financial Committee Mr. C.D. Bhosale.



Dr. ShubhadaNayak
I/C Principal

RayatShikshanSanstha's
KarmaveerBhauraoPatil College, Vashi
(Autonomous College)
Finance Committee

ACTION TAKEN REPORT

Action Taken Report of First Finance Committee meeting for the academic year 2021-22 held on 24thOctober 2021 at 12.00 noon.

Sr. no.	Agenda	Suggestion	Action Taken
1	Approval of Budget of UGC Financial Supported Schemes.	Approval of the Budget of UGC special grant for autonomous colleges for the year 2021-22 & Receipts and Payments statements of B.Voc, STAR Scheme and RUSA grant for the academic year 2020-21	Approved copy of budget for UGC financial supported schemes – special grant for autonomous colleges for the year 2021-22& Receipts and Payments statements of B.Voc, STAR Scheme and RUSA grant for the academic year 2020-21 is submitted to the accounts department of the college for further process.
2	Discussion on revision of fees	Dr. Pradeep Kamthekar sir suggested to put this subject in the agenda of next meeting	Decided to keep the subject of revision of fees in the next Finance Committee for discussion purpose



Dr. Shubhada Nayak
I/C Principal
K.B.P. College Vashi

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Finance Committee

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Dr. Shubhada Nayak
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K.B.P. College Vashi